

Early Technology win for Bank of Ireland

December 2010

Misys is first transaction for new Head of Technology

Paul Jackson, appointed in August to Head of Technology within Bank of Ireland's Telecoms, Media & Technology team, has underlined his sector specialism with a joint lead role in the funding of Misys PLC's acquisition of Sophis.

Misys is a global leader in software solutions to the financial services industry. Listed on the London Stock Exchange, Misys' current market capitalisation is £1.6bn. Bank of Ireland is a Joint Mandated Lead Arranger in a new £280m facility to assist in the purchase of Sophis, a Dublin-based provider of software and services to the capital markets sector. The acquisition values Sophis at an enterprise value of €435m (£375m) and further strengthens Misys' global lead position in the treasury and capital markets sectors.

In addition to the new banking facility, the acquisition is being funded by a sale of Misys' residual holdings in their Allscripts subsidiary and a new convertible bond.

Commenting on the transaction Paul Jackson said "This is a clear demonstration of Bank of Ireland's commitment to the IT sector and to the UK and Ireland in general. We continue to be available to provide debt financing and support to the corporate and private equity markets focused on this important sector. Bank of Ireland looks forward to supporting Misys through this next phase of its growth and long into the future."

Contact us



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Acquisition of

MISYS 

£280,000,000
Senior Debt Facilities

Joint Mandated
Lead Arranger

Bank of Ireland 

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